| SEC 2 | Form 4 | |
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FORM 4

Check this box if no longer subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| 1 | OMB Number: | 3235-0287 | | | | | | |
|--------------------------|---------------------|-----------|--|--|--|--|--|--|
| | | | | | | | | |
| Estimated average burden | | | | | | | | |
| | hours per response: | 0.5 | | | | | | |

| Section 1 | .6. Form 4 or Fo ns may continue in 1(b). | orm 5 | • | File | | | | | of the Securi | | | 34 | | 11 | ted avera | age burden inse: | 0.5 |
|--|---|--|--|-------------------|---|--|--------|--|---------------------|--------------------|---|--|---|---|---------------------------------|---|-----|
| 1. Name and Address of Reporting Person* Ford Alfred J Jr | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>Axonics Modulation Technologies, Inc.</u> [AXNX] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify | | | | |
| (Last) (First) (Middle) 26 TECHNOLOGY DRIVE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/30/2019 | | | | | | | | X below) below) Chief Commercial Officer | | | | |
| (Street) IRVINE CA 92618 (City) (State) (Zip) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| 1. Title of Security (Instr. 3) 2. Trai Date (Monti | | | | 2. Transa Date | | | | 3. 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 Transaction Code (Instr. 8) 5. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 | | | (A) or | or 5. Amount o | | 6. Owne Form: D (D) or In (I) (Instr | virect li direct E . 4) C | 7. Nature of Indirect Beneficial Ownership | |
| | | | | oriva | | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | ransaction 3A. Deemed 4. 5. Number 5. Number 5. Number 3A. Deemed 5. Number 5. Number 3A. Deemed 5. Number 3A. Dee | | ber ive ies ed nstr. | , options, convertible se 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Titl of Se Unde Deriv | | | | | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | e Ownershi es Form: ally Direct (D) or Indirec g (I) (Instr. 4 | ownership orm: pirect (D) r Indirect | Beneficial Ownership t (Instr. 4) | | | |
| | | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Stock Option (Right to Buy) | \$14.19 | 01/30/2019 | | | A | | 35,555 | | (1) | 01/30/2029 | Common Stock | 35,555 | \$0.00 | 35,555 | 5 | D | |
| Performance- Based Restricted Stock Units ⁽²⁾ | \$0.00 | 01/30/2019 | | | A | | 2,667 | | 01/30/2020 | (2) | Common Stock | 2,667 | \$0.00 | 2,667 | | D | |
| Performance- Based Restricted Stock Units ⁽³⁾ | \$0.00 | 01/30/2019 | | | A | | 2,667 | | 01/30/2021 | (3) | Common Stock | 2,667 | \$0.00 | 2,667 | | D | |

Explanation of Responses:

1. The option becomes exercisable as follows: (i) 1/4 of the total number of shares of common stock underlying the option will vest on January 30, 2020 and (ii) 1/36 of the remaining shares of common stock underlying the option will vest monthly thereafter, such that the option will fully vest on January 30, 2023, provided the reporting person remains in continuous service on each vesting date.

2. Each Performance-Based Restricted Stock Unit represents the contingent right to receive one share of common stock, subject to the Issuer's achievement of certain operational and performance objectives during the fiscal year ending December 31, 2019 and provided the reporting person remains in continuous service through January 30, 2020.

3. The number of Performance-Based Restricted Stock Units represents the target number of Performance-Based Restricted Stock Units that were granted to the reporting person on the date of grant, each of which represents the contingent right to receive one share of common stock, subject to the conditions set forth in the award agreement. Per the terms of the award agreement governing the Performance-Based Restricted Stock Units, the number of Performance-Based Restricted Stock Units to which the reporting person may ultimately become entitled ranges from 0% to 200% of the target number of Performance-Based Restricted Stock Units granted, based upon the total shareholder return of the Issuer's common stock relative to its peer group index over a performance period consisting of the two fiscal years ending December 31, 2020, and provided the reporting person remains in continuous service through January 30, 2021.

Remarks:

/s/ Michael V. Williamson, as Attorney-in-Fact for Alfred J. Ford, Jr.

02/01/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.